

County of Placer, California

**Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2007
(amounts expressed in thousands)**

| Business-type Activities - Enterprise Funds | | | | | | |
|---|-----------------|-------------------|---------------------------------|--|------------------|---|
| | Transit | Facilities | County Service Areas | Sewer Maintenance Districts | Total | Governmental Activities - Internal Service Funds |
| Cash Flows from Operating Activities | | | | | | |
| Receipts from customers and users | \$ 931 | \$ 7,279 | \$ 1,072 | \$ 10,785 | \$ 20,067 | \$ 38,435 |
| Payments to suppliers | (3,549) | (1,463) | (990) | (7,638) | (13,640) | (19,194) |
| Payments to employees | (2,654) | (2,350) | - | - | (5,004) | (10,951) |
| Payments of judgements and claims | - | - | - | - | - | (6,422) |
| Net cash provided by (used in) operating activities | (5,272) | 3,466 | 82 | 3,147 | 1,423 | 1,868 |
| Cash Flows from Noncapital Financing Activities | | | | | | |
| Increase in advances from other funds | - | - | 1,395 | 210 | 1,605 | 1,455 |
| Decrease in advances to other funds | - | - | - | - | - | (1,580) |
| Change in estimate - self insurance liability | - | - | - | - | - | 154 |
| Taxes and aid from other governments | 7,019 | 29 | - | 215 | 7,263 | 96 |
| Transfers in | - | 1,700 | - | - | 1,700 | 1,536 |
| Transfers out | (102) | (398) | (27) | - | (527) | (871) |
| Net cash provided by (used in) noncapital financing activities | 6,917 | 1,331 | 1,368 | 425 | 10,041 | 790 |
| Cash Flows from Capital and Related Financing Activities | | | | | | |
| Purchase of capital assets | (20) | (1,931) | (1,186) | - | (3,137) | (2,282) |
| Proceeds on sale of capital assets | (1) | - | - | - | (1) | - |
| Principal paid on long-term debt | - | (295) | (7) | (190) | (492) | - |
| Interest paid on long-term debt | - | (97) | (1) | (17) | (115) | - |
| Capital contributions | - | - | - | - | - | 97 |
| Net cash (used in) capital and related financing activities | (21) | (2,323) | (1,194) | (207) | (3,745) | (2,185) |
| Cash Flows from Investing Activities | | | | | | |
| Interest received | 80 | 1,537 | 150 | 804 | 2,571 | 2,812 |
| Net increase in cash and cash equivalents | 1,704 | 4,011 | 406 | 4,169 | 10,290 | 3,285 |
| Cash and cash equivalents, beginning of year | 1,084 | 26,811 | 2,505 | 13,594 | 43,994 | 49,983 |
| Cash and cash equivalents, end of year | <u>\$ 2,788</u> | <u>\$ 30,822</u> | <u>\$ 2,911</u> | <u>\$ 17,763</u> | <u>\$ 54,284</u> | <u>\$ 53,268</u> |
| Reconciliation of cash and cash equivalents to the statement of net assets: | | | | | | |
| Cash and investments | \$ 2,788 | \$ 30,409 | \$ 2,911 | \$ 17,763 | \$ 53,871 | \$ 53,268 |
| Restricted cash and investments | - | 413 | - | - | 413 | - |
| Total cash and cash equivalents | <u>\$ 2,788</u> | <u>\$ 30,822</u> | <u>\$ 2,911</u> | <u>\$ 17,763</u> | <u>\$ 54,284</u> | <u>\$ 53,268</u> |

The notes to the financial statements are an integral part of this statement.

County of Placer, California

**Statement of Cash Flows (Continued)
Proprietary Funds
For the Fiscal Year Ended June 30, 2007
(amounts expressed in thousands)**

| Business-type Activities - Enterprise Funds | | | | | |
|--|----------------|-------------------|---------------------------------|--|---|
| | Transit | Facilities | County Service Areas | Sewer Maintenance Districts | Governmental Activities - Internal Service Funds |
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities: | | | | | |
| Operating income (loss) | \$ (6,203) | \$ 3,160 | \$ (232) | \$ (175) | \$ (3,450) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | | | | |
| Depreciation expense | 687 | 328 | 208 | 1,692 | 2,915 |
| (Increase) decrease in accounts receivable | - | (43) | (5) | 59 | 11 |
| (Increase) in inventories | - | - | - | - | - |
| (Increase) in prepaid items | - | - | - | - | - |
| Increase (decrease) in accounts payable | 247 | 7 | 111 | 1,571 | 1,936 |
| Increase in deposits from others | - | 5 | - | - | 5 |
| (Decrease) in landfill postclosure liability | - | (32) | - | - | (32) |
| Increase in self insurance liability | - | - | - | - | - |
| Increase (decrease) in compensated absences | (3) | 41 | - | - | 38 |
| Total adjustments | 931 | 306 | 314 | 3,322 | 4,873 |
| Net cash provided by (used in) operating activities | \$ (5,272) | \$ 3,466 | \$ 82 | \$ 3,147 | \$ 1,423 |
| Noncash financing and investing activities: | | | | | |
| Transfer in and donation of capital assets | \$ - | \$ - | \$ - | \$ 305 | \$ 305 |

The notes to the financial statements are an integral part of this statement.